

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 295
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Author:	Sen. Hall
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Bill Analysis

SB 295 requires bonds issued by the Oklahoma Capital Improvement Authority to include the certificate required in Article X of the Oklahoma Constitution and to be submitted to the Attorney General. The Attorney General must examine and, upon his or her approval, certify the bond as a legal obligation. Bonds approved in this manner are incontestable in any court in the State of Oklahoma unless a suit is brought up within thirty days of the approval. Approved bonds are prima facie valid and binding obligations according to their terms, and may only be contested upon grounds of forgery, fraud, or violation of the Constitution.

Prepared by: Kalen Taylor